



SPANDANA

Detailed Show Cause Notice

Date : 10/5/2025

To,
Employee Name : Sumit Sahu
Employee ID : SF0057112
Designation : Credit Assistant
Branch : MPGL1914-Shahgarh

Subject : Detailed Show Cause Notice

Dear Sumit Sahu,

With reference to the complaint number DC-FY-2025-00997 which has been reported on 29/04/2025.

Following your exit on 28/08/2023 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected EMI amount of total Rs.2050/- on 02nd September-2024 from the Borrower- Shabana Khatoon Loan No- 23870069, which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	4100
Amount Recovered as On Date	0
Due Amount	4100

Remarks : Borrower rased the complaint to CSS on 05-April-2025 by stating that she has paid all the EMIs, which are updated on the loan card. The information received to Internal Audit on 30-April-2025 and observed that the Branch team was already raised the complaint to Compliants Team on 28-April-2025. Moreover, during the investigation it has been observed that the Borrower Shabana Khatoon/23870069 has paid 2 EMI's amount of Rs. 2,050*2 = 4,100/- to Loan Officer Sumit Sahu/SF0057112 on the below-mentioned dates but the same was not posted in the FIMO. Date -: 02-Jun-21 Rs. 2,050/- Date -: 02-Sep-21 Rs. 2,050/- Total Fraud Amount = Rs. 4,100/- Amount Recovered and Accounted in FIMO = Rs.00/- Net Fraud Amount (To be Recovered) = Rs. 4,100/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)