



# SPANDANA

## Detailed Show Cause Notice

Date : 11/6/2025

To,  
**Employee Name** : Chhotan Kumar  
**Employee ID** : SF0067550  
**Designation** : Branch Quality Manager  
**Branch** : BH3264

### Subject : Detailed Show Cause Notice

Dear Chhotan Kumar,

With reference to the complaint number DC-FY-2025-00960 under the Fake Loan disbursement, an Initial Show Cause Notice was served on dated 05/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Fake Loan disbursement.

Following are the charges in detail:

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	96260
Amount Recovered as On Date	16580
Due Amount	79680

Remarks : "1.Fraud has been identified by business team on 24-04-2025 against BQM Chhotan Kumar/SF0067550. 2.Complain team raised complain on 30-04-2025 vide complain number FN25-26-00411. 3.At the time of Complain raised1 borrower was affected of Rs.78671. 4.BQM was Transferred on dated 5.After verification done by Audit team out of 209 borrowers 06 borrowers were affected of Rs.79680. "

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**