



SPANDANA

Suspension Order

Date : 5/5/2025

To,
Employee Name : Venkatesh Kaadiribandi
Employee ID : SF0047712
Designation : Cluster Manager
Branch : CLAP0282-Nandyal

Subject : Suspension Order

Dear Venkatesh Kaadiribandi,

With reference to the Complaint ID DC-FY-2025-00990 which has been reported on 30/04/2025.

We understand that there is a serious allegation regarding Non-Financial made against you. It has been reported that

(Show Cause Notice - III) It has been reported that an allegation for not depositing the Cash at branch on 29th April 25 amount of Rs. 56750/- by the staff under the branch - Tadipatri - AP0867 from your cluster has been made against you violating the code of conduct. Such practices lead to the departmental integrity issue and against the company's code of conduct.

Since the allegation happens to be of a serious in nature and amounts to gross misconduct as per the Company's Policy and Procedures of the Company applicable to you. Given the above, you are hereby suspended from duty with immediate effect i.e. from 05/05/2025, pending enquiry (as per Company's policy). You are advised to stay at your residence and not to mark attendance till further notice. Also, you are hereby advised immediately to surrender all files/documents/computers etc. to your reporting authority.

In case of any investigation requirement, management will communicate you to attend at office premises or any other place of business / operations.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)