



# SPANDANA

## Detailed Show Cause Notice

Date : 11/6/2025

To,  
**Employee Name** : Ajay Kumar  
**Employee ID** : SF0073985  
**Designation** : Credit Assistant  
**Branch** : BH2984-Paroo

### Subject : Detailed Show Cause Notice

Dear Ajay Kumar,

With reference to the complaint number DC-FY-2025-01068 which has been reported on 02/05/2025.

Following your exit on 09/03/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected EMI amount of total Rs.3900/- on 07th April-2024 from the Borrower- Rakhi Devi Loan No- 351726548, which were not posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	3900
Amount Recovered as On Date	0
Due Amount	3900

Remarks : "1.Fraud has been identified by CSS on 15-04-2025 against LO AjayKumar/SF0073985 2.Complain team raised complain on 10-04-2025 vide complain number 59045. 3.At the time of Complain raised 1 borrower was affected of Rs.3900. 4.LO was Terminated on Mar-24. 5.After verification done by Audit team out of 1 borrowers 1 borrowers were affected of Rs.3900. "

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**