



SPANDANA

Detailed Show Cause Notice

Date : 4/6/2025

To,
Employee Name : Kovvali Vijaya Raju
Employee ID : SF0034111
Designation : Credit Assistant
Branch : AP3913-Pithapuram-7

Subject : Detailed Show Cause Notice

Dear Kovvali Vijaya Raju,

With reference to the complaint number DC-FY-2025-01072 which has been reported on 03/05/2025.

Following your exit on 02/05/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected EMI & Preclose amount of total Rs.28,695/- on 25th July-2024 & 08th April-2025 from 02 Borrower's- Swarna Latha Loan No's- 355533468, 352721117, B Nagamani /357254160 which were not posted in FIMO nor submitted at the branch

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	307310
Amount Recovered as On Date	0
Due Amount	307310

Remarks : The fraud has been identified, and a detailed report has been sent.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)