

Spandana Sphoorty Financial Ltd.
Internal Audit Department



Fraud Investigation Report

Branch Details:

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
OR2686	Malkangiri	Malkangiri	Nabarangpur	Berhampur	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Jagadish Mandal/SF0063595	Balai Majumdar/SF0047574	Rosan Kumar Sahu/SF0034538	Jitunu Biswal/SF0002296	Biswanath Swain/SF0056841	Sanjaya Kumar Sahoo/SF0070624	Shriraj Vedsen/SF0071741
Date of Information Received (DD/MMM/YY)		03-MAY-2025	Date of event/transactions occurred (From-To) (DD/MMM/YY)		05-May-25	19-May-25

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	2240/-

Describe how the incident has been exposed/identified:

During Center Visit at Malkangiri/OR2686, Cluster Manager Rosan Kumar Sahu/SF0034538 visited center number Chalanguda C5 observed that LO Sagar Dey (Emp id-SF0074227) had collected EMI amount from 1 borrower **Rs 2240/-**, but that amount not inputted in FIMO. Borrower provided Loan Card as evidence. As per the above Collection misappropriation, the complaint was lodged on 3rd May 2025, vide complaints number **FN25-26-00477**. Presently staff Sagar Dey (Emp id-SF0074227) Available as per HR Records.

Brief Details of the incident:

Investigation Approach:

The Audit team visited all Borrowers, those are handled by LO Sagar Dey (Emp id-SF0074227) to check the availability of the borrower, and the amount collected was not accounted.

Modus Operandi:

Lo Sagar Dey Emp id-SF0074227 made a cash misappropriation with an amount of **Rs 2240/-** for 1 borrower.

- The internal audit team investigated by visited all 253 borrowers handed by LO.
- Post Verification, it was observed that a total of 253 no's Borrowers visited, out of that 32 no's of borrowers were present & 221 no's borrowers were "Not available at home". Hence for the nonavailability of borrowers, we were verified with the loan card, which is available at the center for 91 no's Borrowers.
- The total fraud amount, including all the borrowers, is **Rs 2240/- (Two Thousand Two Hundred and forty only)**.

Category of Fraud Details: -

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Accounted to Borrower Ledger
3	Collection	1	2240	2240
	Total	1	2240	2240

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Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Rosan Kumar Sahu/SF0034538/CM/Business/ Chalanguda C5/ Chalanguda C5 Sukam Santoshi Maa 21
2	Date of event exposed	02 nd May 2025
3	Name/ID/Designation of the Fraudulent Staff	Sagar Dey/SF0074227
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	Yes
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	Yes
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	Yes
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	1
8	Is there any disciplinary action taken by HR in his/her past tenure?	Yes
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why the fraud was not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

Details of involved staff						
Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Sagar Dey	SF0074227	LO	27-06-23	30-06-23	Active

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

Report prepared by : Internal Audit Team.

Date : 19th May 2025