



SPANDANA

Detailed Show Cause Notice

Date : 22/5/2025

To,
Employee Name : Mohit Choudhary
Employee ID : SF0089282
Designation : Credit Assistant
Branch : MPGL0842-Seoni

Subject : Detailed Show Cause Notice

Dear Mohit Choudhary,

With reference to the complaint number DC-FY-2025-01186 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 10/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	6700
Amount Recovered as On Date	0
Due Amount	6700

Remarks : Loan Officer Mohit Choudhary/SF0089282 was found involved in collection misappropriation (Collected EMI amounts but not posted to concerned borrower accounts) on the name of 01 borrower for the amounting to Rs. 6,700/- based on the evidence available. Total Fraud Amount = Rs. 6,700/- Amount Recovered and accounted in FIMO = Rs. 0/- Net Fraud Amount to be Recovered = Rs. 6,700/- Note: The Business team raised the complaint on 05-May-2025 but the identification and reported dates were updated in the DAPS by HR team as "06-May-2025". Hence, the same date is considered and updated in the Fraud Investigation Report by the IA Team.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)