



# SPANDANA

## Detailed Show Cause Notice

Date : 26/5/2025

To,  
**Employee Name** : Kishan Kumar Verma  
**Employee ID** : SF0079949  
**Designation** : Credit Assistant  
**Branch** : JH2720-Rajdhanwar

### Subject : Detailed Show Cause Notice

Dear Kishan Kumar Verma,

With reference to the complaint number DC-FY-2025-01320 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 19/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	180327
Amount Recovered as On Date	37930
Due Amount	142397

Remarks : During field verification observed that loan officer Kishan Kumar Verma/SF0079949 had embezzled 13 Borrower Loan Instalments, preclose and advance collection amount of Rs. 1,80,327/- and out of that Rs. 37,930 accounted in FIMO as EMI and now total of Rs. 1,42,397 yet to be recovered from the alleged staff. We have collected evidence of borrowers i.e., Loan cards, Digital Payment, Borrower Written Statement & sub ledger.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**