



SPANDANA

Detailed Show Cause Notice

Date : 26/5/2025

To,
Employee Name : Rajesh Soni
Employee ID : SF0041301
Designation : Credit Assistant
Branch : CHGL0504-Raigarh

Subject : Detailed Show Cause Notice

Dear Rajesh Soni,

With reference to the complaint number DC-FY-2025-01174 which has been reported on 09/05/2025.

Following your exit on 26/11/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected multiple EMI's amount of total Rs.8220/- on 06th April ,17th June & 06th November -2021 from the Borrower- Rajkumari Loan No- 19317203, which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	8220
Amount Recovered as On Date	1797
Due Amount	6423

Remarks : CSS complaint nos. 61299 received and we verified in the field. During verification it was observed that loan officer Rajesh Soni/SF0041301 had embezzled the loan installment amount of Rs. 8220/- from 01 borrower and out of that Rs. 1797 accounted in FIMO. Now total of Rs. 6423 yet to be recovered from the alleged staff.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)