



SPANDANA

Detailed Show Cause Notice

Date : 31/5/2025

To,
Employee Name : Sunil Kumar
Employee ID : SF0073094
Designation : Senior Credit Assistant
Branch : UP3402

Subject : Detailed Show Cause Notice

Dear Sunil Kumar,

With reference to the complaint number DC-FY-2025-01209 under the Financial Misappropriation & Absconding, an Initial Show Cause Notice was served on dated 26/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Financial Misappropriation & Absconding.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	138769
Amount Recovered as On Date	74040
Due Amount	64729

Remarks : "LO Sunil Kumar/SF003094 collected 1 loans EMI amount of Rs.8040/-, and 11 loans Preclose amount of Rs.130729/- Loan officer does not posted the collected amount of Rs.138769/-but only updated in FIMO Rs.74040/- Total fraud amount not recovered from LO of Rs.64729/-"

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)