

Spandana Sphoorty Financial Ltd.
Internal Audit Department



Fraud Investigation Report

Branch Details:

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
ORGL0686	Anandpur	Anandapur	Jajpur Road	Cuttack	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Pravat Rout/SF0041836	Hemanta Kumar Behera/SF0094133	Satyaranjan Mohanty/SF0001625	Sibabrata Sahoo/SF0073509	Gobind Prasad Mohanty/SF0009889	Sanjaya Kumar Sahoo/SF0070624	Shriraj Vedsen/SF0071741
Date of Information Received (DD/MMM/YY)		06/05/2025	Date of event/transactions occurred (From-To) (DD/MMM/YY)		07/05/2025	12/05/2025

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	12660

Describe how the incident has been exposed/identified:
As per CSS complain Anandpur (ORGL0686) by visited Center Number -Thakuramunda C2 and observed that LO Chandra Narayan Rout /SF0056575 had collected EMI from borrower GOURI MOHANT **Rs.12660** /- but that amount not inputted in FIMO. Borrower provided Loan Card as evidence. As per the above collection misappropriation, the complaint was lodged Against LO Chandra Narayan Rout on 09th May 2025, vide complaint Number **FN25-26-00546**.
This staff was terminated as per HR records.
Post completion of the investigation, we identified **Rs.12660/-** amount of cash misappropriation on **1** no's of borrowers against LO Chandra Narayan Rout/SF0056575.

Brief Details of the incident:

Investigation Approach:
The Audit team visited all Borrowers, those are handled by LO Chandra Narayan Rout to check the availability of the borrower, and the amount collected was not accounted for.

Modus Operandi:
LO Chandra Narayan Rout Malik employee ID SF0056575 made a cash misappropriation with an amount of **Rs-12660/-** for 1 borrower.

- The internal audit team investigated by visited all 50 borrowers handed by LO.
- Post Verification, it was observed that a total of 50 no's Borrowers visited, out of that 50 no's of borrowers were present 8 & 42 no's borrowers were "Not available at home" at the time of verification. Hence for the nonavailability of borrowers, we were verified with the loan card, which is available at the center for 9 no's Borrowers. Observed fraud for 1 no's borrower of **Rs 12660/-**.

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Categories of Fraud Details: -

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Recovery Amount	Net Fraud Amount
1	Collection	1	12660	0	12660
Total		1	12660	0	12660

Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	CSS/HO/Thakuramunda C2
2	Date of event exposed	06 th May 2025
3	Name/ID/Designation of the Fraudulent Staff	Chandra Narayan Rout/SF0056575/LO
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	NO
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	NA
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NO
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	NO
8	Is there any disciplinary action taken by HR in his/her past tenure?	NA
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why was fraud not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

Details of involved staff

Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Chandra Narayan Rout	SF0056575	LO	26-03-2021	26-03-2021	27-01-2025

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

Report prepared by : Internal Audit Team.

Date : 14th May 2025