



# SPANDANA

## Detailed Show Cause Notice

Date : 26/5/2025

To,  
**Employee Name** : Deepak Kumar  
**Employee ID** : SF0069658  
**Designation** : Credit Assistant  
**Branch** : UP3273-Hata

### Subject : Detailed Show Cause Notice

Dear Deepak Kumar,

With reference to the complaint number DC-FY-2025-00142 which has been reported on 05/04/2025.

Following your exit on 26/02/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have Collected Pre-close of total amount Rs.22,636/- on 07th March-2024 from the Borrower-Gita Devi for Loan No-355422093, which were not Posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	22636
Amount Recovered as On Date	22636
Due Amount	0

Remarks : As per borrower statement BM Shashikala Vishwakarma/SF0077988 & LO Deepak Kumar /SF0069658 , took preclose amount of Rs.22636/- from borrower Gita Devi (Loan ID: 355422093) on date- 7-Mar-2024 and not posted the same in FIMO. As per the statement of LO Deepak Kumar /SF0069658, he had taken the pre-closure amount of ₹22,636/- for borrower Gita Devi (Loan ID: 355422093) on date 7-Mar-2024 and was paying the installments himself. LO Deepak Kumar /SF0069658 has posted EMI Of 21 installment amount of Rs.500/- per EMI (Total Rs.10500/-) on date - 07/03/2024, 14/03/2024, 21/03/2024, 28/03/2024, 04/04/2024, 11/04/2024, 18/04/2024, 25/04/2024, 02/05/2024, 09/05/2024, 16/05/2024, 23/05/2024, 30/05/2024, 06/06/2024, 13/06/2024, 20/06/2024, 27/06/2024, 04/07/2024, 11/07/2024, 18/07/2024, 25/07/2024 in FIMO. However, upon being confronted, he transferred remaining ₹14,326/- to BM Arman Ali's account on 25 Mar 2025, to complete the pre-closure process. Borrower loan is closed. Loan Card, Digital Payment, Borrower Written Statement, Delinquent Staff Written Statement Available.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**