



SPANDANA

Detailed Show Cause Notice

Date : 5/4/2025

To,
Employee Name : Malkhan Singh Saini
Employee ID : SF0082487
Designation : Branch Manager
Branch : RJ3058-Degana

Subject : Detailed Show Cause Notice

Dear Malkhan Singh Saini,

With reference to the complaint number DC-FY-2025-00069 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 05/04/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	2400
Amount Recovered as On Date	0
Due Amount	2400

Remarks : Dear Team, Based on the information provided by the CSS team, the internal audit conducted in April 2025 identified a case of collection fraud involving Rs. 2,400/-, which needs to be recovered. According to the records from Borrower and Digital Payment: Borrower: Rup Kanwar LAN: 349986385 Instalment Amount: Rs. 2,400/- Paid To: BM Malkhan Singh Saini (SF0082487) Payment Date: 5th November 2024 However, it has been observed that the Branch Manager (BM) did not post the collected EMI amount of Rs. 2,400/- into FIMO under the borrower's respective Loan ID.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)