



# SPANDANA

Date: 21/08/2025

## INQUIRY REPORT

### **Background:**

This is with reference to the case registered on 10/05/2025, under Financial misconduct, with allegations of Collection Misappropriation against Mr./Ms./Mrs. **Nannamudi Sai Teja**, bearing the Emp. ID - SF0086628. The employee has not taken due care while discharging his/her duties, and the charges mentioned in: Initial SCN dated 13/06/2025 and Detailed Show Cause Notice (DSCN) issued post Fraud Investigation on 18/07/2025. (Copy of the SCN letter/s is attached as **Annexure - I**)

A Notice of Inquiry was issued to the alleged employee, vide letter dated 29/07/2025, informing that Mr./Ms./Mrs. Nannamudi Sai Teja, to present him/her self for the Internal Inquiry proceedings which was addressed by the Disciplinary Inquiry committee/Officer, scheduled on 30/07/2025. (Copy of the Notice of Inquiry letter is attached as **Annexure -II**)

On the 30/07/2025 (Inquiry date), the following parties were present for Inquiry proceedings:

1. Alleged Employee - Mr./Ms./Mrs. Nannamudi Sai Teja ( SF0086628 , Credit Assistant)
2. Mr./Ms./Mrs. Ashwin Kumar Nanduri ( SF0072406 , State Auditor)
3. Mr./Ms./Mrs. Shivaraj MH ( SF0091077 , Associate Vice President)
4. Mr./Ms./Mrs. Narayana Reddy Pullalacheruvu ( SF0084396 , Chief Business Officer)

### **Submissions from the Committee:**

The Inquiry Committee/Officers presented the version of the management along with the documents/evidence submitted, as stated below:

The Inquiry Committee/Officer submitted that, through the mail dated 09/05/2025 from Mr./Ms./Mrs. Darsi Ramesh Babu SF0096272 Branch Manager, it was informed to the management that Mr./Ms./Mrs. Nannamudi Sai Teja SF0086628 Credit Assistant allegedly committed misconduct under Collection Misappropriation on 07/09/2024. The complaint mail is attached as **Annexure -III**.

Employee has not responded to the Show Cause Notice issued.

And then presented the alleged employee's reply to the Detailed Show Cause Notice via letter dated 28/07/2025, which is attached as **Annexure - V**.

Thereafter, the Committee has validated the available records (reports) and factual information provided by the management in support of the charges made.

List of available records and information (evidence if any) presented during the inquiry proceedings:

Evidences:

1. [1746862841806\\_Customer\\_Sub-Ledger\(1\).xls](#)
1. [1746862841806\\_Customer\\_Sub-Ledger\(2\).xls](#)
1. [1746862841806\\_Customer\\_Sub-Ledger.xls](#)
1. [1746862841806\\_fraud intimation sir\\_.msg](#)

Fraud Investigation Files:

1. [1752661475993\\_Ponnur Fraud Report.xlsx](#)
1. [1752661475993\\_Loan cards.zip](#)

1. [1752661475993\\_Subledgers.zip](#)

Thereafter, an opportunity was given to Mr./Ms./Mrs. Nannamudi Sai Teja to verify/examine the witness/evidence in their defense.

### **Submissions from Alleged Employee:**

Mr./Ms./Mrs. Nannamudi Sai Teja presented their defense statement and evidence as follows:

Mr./Ms./Mrs. Nannamudi Sai Teja stated : **"He collected collection amount from borrowers and which were not posted in FIMO nor submitted at the branch. "**

Where applicable, the statement/evidence/witness of Mr./Ms./Mrs. Nannamudi Sai Teja during the proceedings is included as **Annexure -VI**.

The inquiry was closed after confirming with all parties that they had full opportunity to present witnesses and evidence, and to examine and cross-examine, with nothing else to be presented in the Inquiry.

### **Observations:**

Observations of the inquiry committee/officers based on the evidence produced/submitted by the alleged employee and/or complainant.

- Member Id:** SF0072406 **Name:** Ashwin Kumar Nanduri **Department:** Internal Audit  
**Decision:** Termination **Committee type:** CommitteeMembers  
**Observation:** A detailed report on the fraud has been sent. The action decided by the committee members in the ZDAC is Termination.  
**Conclusion:** Yes
- Member Id:** SF0091077 **Name:** Shivaraj MH **Department:** Human Resource  
**Decision:** Termination **Committee type:** CommitteeMembers  
**Observation:** He collected collection amount from borrowers and which were not posted in FIMO nor submitted at the branch.  
**Conclusion:** Yes
- Member Id:** SF0084396 **Name:** Narayana Reddy Pullalacheruvu **Department:** Operations  
**Decision:** Termination **Committee type:** CommitteeMembers  
**Observation:** He collected collection amount from borrowers and which were not posted in FIMO nor submitted at the branch.  
**Conclusion:** Yes

### **Inquiry Findings:**

**On hearing both the sides, statements recorded above and reviewing the supporting evidence submitted by both the parties, it is thereby concluded that there is adequate evidence to support the charges, and Mr./Ms./Mrs. Nannamudi Sai Teja has violated Company's rules and is guilty of the charges mentioned under the said category in the Show Cause Notice dated 13/06/2025 and the Detailed Show Cause Notice (DSCN) issued post Fraud Investigation dated 18/07/2025.**

Inquiry Committee / Officer

Date: 21/08/2025

### **Annexures**

- [Annexure - 1 \( Show Cause Notice \)](#)
- [Annexure - 1 \( Show Cause Notice \)](#)
- [Annexure - 2 \( Notice of Inquiry \)](#)
- [Annexure - 5 \( SCN Reply \)](#)