



SPANDANA

Detailed Show Cause Notice

Date : 10/5/2025

To,
Employee Name : Vijay Kumar Sahu
Employee ID : SF0032582
Designation : Branch Manager
Branch : MPGL0935

Subject : Detailed Show Cause Notice

Dear Vijay Kumar Sahu,

With reference to the complaint number DC-FY-2025-00083 under the Fake Loan disbursement, an Initial Show Cause Notice was served on dated 09/04/2025, wherein you have replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Fake Loan disbursement.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	0
Amount Recovered as On Date	0
Due Amount	0

Remarks : The fraud investigation is not required in this case of Nagod Branch bearing complaint number - FN25-26-00060, as the case is related to "Fake death claim settlement" of borrower Rajkumari/357826774. The death claim was settled by uploading the fake Death Certificate by the Branch Manager Vijay Kumar Sahu/SF0032582 and now the loan account of the borrower has been closed. Moreover, the 2 more instances of fake death claim settlements have been observed during the investigation i.e. of Borrowers Archana Kushwah/357280693 and Raja Bai Kushwah/356871569 as the loan was disbursed to these borrowers without informing them, and later death claims of these borrowers have been settled by uploading a fake death certificate of the husband. The outstanding balance of these 3 borrowers is "ZERO" at present. Kindly convert the Financial complaint into Non-Financial.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)

