



SPANDANA

Detailed Show Cause Notice

Date : 25/5/2025

To,
Employee Name : Prakash Ram
Employee ID : SF0064502
Designation : Credit Assistant
Branch : RJ3047-Merta Road

Subject : Detailed Show Cause Notice

Dear Prakash Ram,

With reference to the complaint number DC-FY-2025-01301 which has been reported on 10/05/2025.

Following your exit on 10/09/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected multiple EMI's amount of total Rs.6,720/- on 04th June & 10th August -2024 from the Borrower- Suman devi for Loan No- 352451026, which were not posted in FIMO nor submitted at the branch

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	19580
Amount Recovered as On Date	0
Due Amount	19580

Remarks : "Dear Team, As per the findings of the Business Team, verification conducted by the Audit team in May 2025, it was observed that a fraud amounting to Rs. 19,580/- has taken place. Specifically, the Loan Officer, Parkash Ram/SF0064502, collected amounts from borrowers but failed to perform the following actions: The collected amount was not posted in FIMO. The collected amount was not deposited in the branch. Additionally, it was observed that the Loan Officer collected EMI payments from 3 borrowers, amounting to Rs. 19,580/-, again failed to record these transactions in FIMO.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)