



SPANDANA

Detailed Show Cause Notice

Date : 10/4/2025

To,
Employee Name : Raju Ram Chouhan
Employee ID : SF0075689
Designation : Credit Assistant
Branch : RJ3215-Jayal

Subject : Detailed Show Cause Notice

Dear Raju Ram Chouhan,

With reference to the complaint number DC-FY-2025-00129 which has been reported on 05/04/2025.

Following your exit on 28/11/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have Collected 01 EMI of total amount Rs.2,240/- on 05th October-2023 from Borrower- Rajiya Bano for Loan No-352064269 which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	4260
Amount Recovered as On Date	0
Due Amount	4260

Remarks : Dear Team, Based on the findings from the Internal Audit (IA) Team, it was observed during verification conducted in April 2025 that fraud amounting to Rs. 4,260/- has taken place. Specifically: The Loan Officer, Raju Ram Chouhan (SF0075689), collected amounts from borrowers but: Did not post the collection amount in FIMO. Did not deposit the collection amount in the branch. The Loan Officer collected EMI payments from two borrowers, amounting to Rs. 4,260/- and failed to record these transactions in FIMO.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)