



SPANDANA

Detailed Show Cause Notice

Date : 26/5/2025

To,
Employee Name : Subham PriyadarshanMaharana
Employee ID : SF0064893
Designation : Senior Credit Assistant
Branch : OR2758-Singhpur

Subject : Detailed Show Cause Notice

Dear Subham PriyadarshanMaharana,

With reference to the complaint number DC-FY-2025-01439 which has been reported on 13/05/2025.

Following your exit on 07/02/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have recollectd Disbursed Amount & Advance EMI amount of total Rs.40,867/- on 26th July and 29th November-2024 from the Borrower- Urbashi Jena for Loan No's- 357748121/35447836 which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	273687
Amount Recovered as On Date	18140
Due Amount	255547

Remarks : During CLV we observed Cash misappropriation with amount Rs.2,73,687/- against 09 nos of borrowers. Out of which amount recovered and accounted in FIMO of Rs.18140. Hence Net fraud amount of Rs.255547/-.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)