



SPANDANA

Detailed Show Cause Notice

Date : 4/6/2025

To,
Employee Name : Bharat Jatav
Employee ID : SF0084135
Designation : Credit Assistant
Branch : UP2693

Subject : Detailed Show Cause Notice

Dear Bharat Jatav,

With reference to the complaint number DC-FY-2025-01358 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 16/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	0
Amount Recovered as On Date	0
Due Amount	0

Remarks : Fraud is not identified in the name of Loan Officer Bharat Jatav/SF0084135. As per the loan card, Loan Officer Bharat Jatav/SF0084135 had collected an EMIs from the 3 borrowers namely Umabharati/350587476, Rani/350587593 and Neeta Ahirwar/350588183 on 01-Oct-2024 but the same was not updated in the FIMO. The details of EMIs collected are updated below; 1) Umabharati/350587476 - Rs. 2,250 on 01-Oct-2024 2) Rani/350587593 - Rs. 2,250 on 01-Oct-2024 3) Neeta Ahirwar/350588183 - Rs. 2,250 on 01-Oct-2024 During verification of the loan card, it has been observed that the signature of the LO Bharat Jatav and of the BQM Kailash Ahirwar/SF0041448 was found updated on the loan card in front of the demand date of 01-Oct-2024 and on the verification of sub-ledger, it has been observed that the double EMIs were updated in the FIMO on 01-Sep-2024 for these 3 borrowers. Upon review of the collection report, it has been observed that 1 EMI each for these 3 borrowers is updated in the FIMO by LO Manish Ahirwar through "Tab" and another EMI updated by BQM through "Web". The same has enquired with the LO, BQM and with the borrowers and observed that the BQM has updated the advance EMI in the FIMO for these 3 borrowers on 01-Sep-2024 and the same is also confirmed with the borrowers that they had not paid any double EMIs in the month of Sep'2024 and hence, the LO and BQM collected the EMI for the month of Oct'2024 from the borrowers but not posted it into the FIMO. Further, IA has verified the 291 borrowers and no fraud is identified in the name of LO Bharat Jatav.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory



Radhakrishna Eale
Senior Vice President (Human Resources)