

Spandana Sphoorty Financial Ltd.
Internal Audit Department



Fraud Investigation Report

Branch Details:

| Branch Code | Branch Name | Cluster | Area | Region | State | Zone |
|--|-------------------------------------|--------------------------|---|--------------------------------------|-------------|-----------------------|
| MR2970 | Parola | Amalner | Jalgaon | Sambhajinagar | Maharashtra | West |
| Branch Manager Name/ID | Branch Quality Manager Name/ID | Cluster Manager Name/ID | AVP Name/ID | VP Name/ID | EVP Name/ID | CBO Name/ID |
| Rahul Sananse/SF0050010 | Shubham Shankar Sarbhukan/SF0053546 | Baliram Chavan/SF0041536 | Vishwanath Vyankati Tipparkar/SF0093948 & Kapse Vijaykishan/SF0097046 | Sumit Pralhad Chandanshive/SF0087245 | NA | Umesh Kumar/SF0088299 |
| Date of Information Received (DD/MMM/YY) | | 11 May 25 | Date of event/transactions occurred (From-To) (DD/MMM/YY) | | 21 May 24 | 25 May 24 |

| | |
|---|--------------------|
| Type of Incident (Fraud/Robbery/Theft) | Staff Fraud |
| Internal or External | Internal |
| No. of staff/persons involved: Fraud/Robbery/Theft | 1 |
| Total Amount Involved (Rs.) | 121753 |

Describe how the incident has been exposed/identified:

Information received from the Head office BM Yogesh Patil/ SF0057647 fraud amounts entries deleted in FIMO. The complaint was registered on 13 May 2025, complaint no. FN25-26-00596. The staff is absconding on 2 May 2025.

Brief Details of the Incident:

Investigation Approach:

The audit team visited the Parola/MR2970 branch to check the amount deleted in FIMO by Branch Manager Yogesh Patil/ SF0057647.

Modus Operandi:

Fraud entries were posted by the head office, but Branch Manager Yogesh Patil/ SF0057647, these entries were deleted in FIMO & not informed to the supervisor.

The Internal audit team investigated by visiting Parola/MR2970 & verified the Denomination Book in May 2024.

Post verification, it was observed that the collection entry was deleted by Yogesh Patil/SF0057647 & FIMO cash closing vs Denomination Book cash closing did not match.

The total amount of fraud, including all the borrowers, is **Rs 121753 /- (One lakh Twenty-one thousand seven hundred fifty-three).**

The details of the Fraud being committed between May 2024.

Fraud Amount Details:

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| Sl. No | Year | Affected Borrowers | Fraud Amount (Rs.) |
|--------------|------|--------------------|--------------------|
| 1 | 2024 | | 121753 |
| Total | | | 121753 |

| Sl. NO. | Checklist | Particulars |
|---------|--|---|
| 1 | Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned | Rajnikant Dhavle/SF0008394/AVP |
| 2 | Date of the event exposed | 1 th May 2025 |
| 3 | Name/ID/Designation of the Fraudulent Staff | Yogesh Patil/ SF0057647/Branch Manager |
| 4 | Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No) | Yes (AVP) |
| 5 | If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP | AVP Rajnikant Dhavle/SF0008394 on date 13 th May 2025. |
| 6 | No. of thefts/robberies happened in this branch for the past 12 months (excluding this) | - |
| 7 | No. of staff frauds happened in this branch for the past 12 months (excluding this) | 4 |
| 8 | Is there any disciplinary action taken by HR in his/her past tenure? | No |
| 9 | Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA) | Yes |
| 10 | If yes, whether internal audit has detected the fraud (Yes/No/NA) | No |
| 11 | If No, why the fraud was not detected/informed during such an audit? | Internal Audit conducts branch visits & verifies the cash closing of the Denomination Book vs the cash closing of FIMO. |
| 12 | Is there any investigation conducted & reported after detection by other departments (Yes/No/NA) | Yes |
| 13 | If yes, mention the departments that conducted and reported. | Internal Audit |

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

Report prepared by: Internal Audit Team.

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Date :21st May 2025