



# SPANDANA

## Detailed Show Cause Notice

Date : 10/6/2025

To,  
**Employee Name** : Yogesh Patil  
**Employee ID** : SF0057647  
**Designation** : Branch Manager  
**Branch** : MR2752

### Subject : Detailed Show Cause Notice

Dear Yogesh Patil,

With reference to the complaint number DC-FY-2025-01428 under the Shortage of Cash, an Initial Show Cause Notice was served on dated 15/05/2025, wherein you have replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Shortage of Cash.

Following are the charges in detail:

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	121753
Amount Recovered as On Date	0
Due Amount	121753

Remarks : "On May 21st, 2024, fraud collections were updated in the system from HO. However, the branch's system appears to operate on backdated data from May 1st, 2024. Subsequently, Branch Manager Yogesh Patil deleted fraud collection entries without checking his emails. One loan entry was deleted on May 25th, 2024. Three loan entries were deleted on May 24th, 2024. During the investigation, the physical cash tallied with FIMO Excess cash was not available in the branch during physical cash verification."

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**