



# SPANDANA

## Detailed Show Cause Notice

Date : 11/4/2025

To,  
**Employee Name** : Suraj Kumar Bharti  
**Employee ID** : SF0074254  
**Designation** : Credit Assistant  
**Branch** : CH2900-Bagicha

### Subject : Detailed Show Cause Notice

Dear Suraj Kumar Bharti,

With reference to the complaint number DC-FY-2025-00120 which has been reported on 07/04/2025.

Following your exit on 04/03/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have Collected Multiple EMI's of total amount Rs.47,200/- from 01st July-2024 to 08th March -2025 from 04 Borrower's- Sulochni Bai/354043036, Birasmuni/356661612, Bedai Yadav/351221101 & Bimla Chauhan/355640085 which were not posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	62950
Amount Recovered as On Date	7320
Due Amount	55630

Remarks : It has been observed that loan officer Suraj Kumar Bharti/SF0074254 has collected installments and the pre-close amount of Rs. 62,950/- from 6 borrowers, but only Rs. 7,320/- has been updated in FIMO. The remaining amount Rs. 55,630/- was not accounted in FIMO. Out of 06 members, two members did not provide any transaction evidence other than the written statement.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**