



SPANDANA

Detailed Show Cause Notice

Date : 11/6/2025

To,
Employee Name : Kishor Kumar Rana
Employee ID : SF0096225
Designation : Branch Quality Manager
Branch : JH2993

Subject : Detailed Show Cause Notice

Dear Kishor Kumar Rana,

With reference to the complaint number DC-FY-2025-01499 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 26/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	38402
Amount Recovered as On Date	6660
Due Amount	31742

Remarks : During field verification, it was observed that BQM Kishor Kumar Rana/SF0096225 had embezzled the preclosure amount of Rs. 38,402/- from 1 borrowers but only Rs. 6,660/- accounted in FIMO as EMI and now Rs. 31,742 yet to be recovered from the alleged staff.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)