



# SPANDANA

## Detailed Show Cause Notice

Date : 10/6/2025

To,  
**Employee Name** : Deepu Singh  
**Employee ID** : SF0094722  
**Designation** : Branch Manager  
**Branch** : UP3440

### Subject : Detailed Show Cause Notice

Dear Deepu Singh,

With reference to the complaint number DC-FY-2025-01512 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 20/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

#### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	10970
Amount Recovered as On Date	10970
Due Amount	0

Remarks : "Dear Team, Summary of Findings Nature of the Incident: BM Deepu Singh collected a pre-closure amount from a borrower but did not immediately update the transaction in FIMO. The update only occurred on or by 19 May 2025. Fraud Amounts: Gross Fraud Amount: ₹10,970.00 Amount Recovered: ₹11,178.17 Net Fraud Amount: ₹-208.17 The slight discrepancy, resulting in a net fraud amount of ₹208.17, indicates that while most of the funds were later adjusted through FIMO, there remains a small margin of unauthorized or unaccounted funds. BM had deposited the excess amount of Rs. 208.17 in borrower FIMO account. (Due to technical issue in the DAPS application recovered amount Rs.10970 updated in DAPS application but actual recovered amount is Rs.11178/-).

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**