



SPANDANA

Detailed Show Cause Notice

Date : 2/5/2025

To,
Employee Name : Shriprakash Chaubey
Employee ID : SF0061392
Designation : Senior Credit Assistant
Branch : UP3871-Rampur karkhana

Subject : Detailed Show Cause Notice

Dear Shriprakash Chaubey,

With reference to the complaint number DC-FY-2025-00097 which has been reported on 07/04/2025.

Following your exit on 12/03/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have Collected 01 Pre-close of total amount Rs.60,000/-on 30th & 31st July -2024 from the Borrower -Jahanara khatoon for Loan No- 357790515, which were not Posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	152840
Amount Recovered as On Date	70530
Due Amount	82310

Remarks : LO Shriprakash Chaubey/SF0061392 collected 1 Disbursed Amount Recollected amount of Rs.. 60000/- and 5 loans EMI amount of Rs.. 46090/-, and 3 loans Preclose amount of Rs.. 46750- The Loan officer did not post the collected amount of Rs.. 152840/-but only updated in FIMO Rs.70530/- Total fraud amount not recovered from LO of Rs. 82310 /-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)