



Fraud Investigation Report

Branch Details:

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
ORGL0837	Jankia(Tangi-2)	Tangi	Nayagarh	Bhubaneswar	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Tuluganda/SF0004476	Kailash Naik /SF0047596	Ranjan Kumar Majhi/SF0029208	Tapan Kumar Parida/SF0096350	Santosh Kumar Sahoo/SF0071004	Sanjaya Kumar Sahoo/SF0070624	Shriraj Vedsen/SF0071741
Date of Information Received (DD/MMM/YY)		20-May-25	Date of event/transactions occurred (From-To) (DD/MMM/YY)		26-May-25	02-Jun-25

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	11,180/-

Describe how the incident has been exposed/identified:
 During Field Verification by the BM Tuluganda/ SF0004476 identified, Borrower Banalata Baliarsingh (Loan Id-354586275) EMI provided on date.07-05-2025 EMI Rs.2780/- to Lo Chhatia Moharana/SF0097787 but that amount not inputted in FIMO. Borrower provided Loan card as evidence. Based on the evidence, a complaint was registered on 20th May 2025, vide complaints number **FN25-26-00670**.
 Now LO Chhatia Moharana/SF0097787 is Absconded from 11th May 2025 as per HR records.
 Post completion of the investigation, we identified Rs. 11,180 /- amount of cash misappropriation on 03nos of borrowers against Lo Chhatia Moharana/SF0097787.

Brief Details of the incident:

Investigation Approach:
 The Audit team visited all Borrowers, those are handled by Lo Chhatia Moharana/SF0097787 to check the availability of the borrower, and the amount collected was not accounted for.

Modus Operandi:
 Loan Officer Chhatia Moharana Employee ID SF0097787 made a cash misappropriation with an amount of **Rs-11,180/-** for 03 borrowers.
 The internal audit team investigated visited all 204 borrowers handled by & LO.

- Post Verification, it was observed that a total of 204 no's Borrowers visited, out of that 79 no's of borrowers were present, 125 no's borrowers were "Not available at home" at the time of verification. Hence for the nonavailability of borrowers, we were verified with the loan card, which is available at the center for 19 no's Borrowers.
- The total amount of fraud, including all the borrowers, is **Rs-11,180/- Rs.6150/-** Accounted in FIMO. Net Fraud Amount **Rs-5030/-**.

Categories of Fraud Details: -

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Accounted to Borrower Ledger	Net Fraud
1	Collection amount Misappropriated	3	11,180	6150	5030
Total		3	11,180	6150	5030

Spandana Sphoorty Financial Ltd.
Internal Audit Department



Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Tulu Ganda/ SF0004476/Branch Manager/Operations/ 398734
2	Date of event exposed	20 th May 2025
3	Name/ID/Designation of the Fraudulent Staff	Chhatia Moharana/SF0097787 /Loan Officer
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	Yes
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	BM
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NA
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	No
8	Is there any disciplinary action taken by HR in his/her past tenure?	NA
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why the fraud was not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

Details of involved staff						
Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	Chhatia Moharana	SF0097787	Loan Officer	03/02/2025	03/02/2025	11/05/2025

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the customers wherever applicable.

Report prepared by : Internal Audit Team.

Date : 4th Jun 2025