



SPANDANA

Suspension Order

Date : 22/5/2025

To,
Employee Name : NitishKumar
Employee ID : SF0065234
Designation : Branch Quality Manager
Branch : BH2925-Pipra

Subject : Suspension Order

Dear NitishKumar,

With reference to the Complaint ID DC-FY-2025-01578 which has been reported on 21/05/2025.

We understand that there is a serious allegation regarding Financial made against you. It has been reported that It has been found that "Cash closing amount misappropriation of Rs.8,56,637/- in Pipra/ BH2925 branch.

Since the allegation happens to be of a serious in nature and amounts to gross misconduct as per the Company's Policy and Procedures of the Company applicable to you. Given the above, you are hereby suspended from duty with immediate effect i.e. from 22/05/2025, pending enquiry (as per Company's policy). You are advised to stay at your residence and not to mark attendance till further notice. Also, you are hereby advised immediately to surrender all files/documents/computers etc. to your reporting authority.

In case of any investigation requirement, management will communicate you to attend at office premises or any other place of business / operations.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)