



# SPANDANA

## Detailed Show Cause Notice

Date : 28/5/2025

To,  
**Employee Name** : Vikram Singh  
**Employee ID** : SF0066980  
**Designation** : Credit Assistant  
**Branch** : RJ3217-Kekri

### Subject : Detailed Show Cause Notice

Dear Vikram Singh,

With reference to the complaint number DC-FY-2025-01609 which has been reported on 22/05/2025.

Following your exit on 22/11/2023 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected EMI & Preclose amount of total Rs.42490/- on 26th July-2023 & 09th August-2024 from the Borrower- Rajnta Devi for Loan No- 358558883, Shabana Bano for Loan No- 351656048, which were not posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	42490
Amount Recovered as On Date	24750
Due Amount	17740

Remarks : "Dear Team, As per the findings of the Internal Audit (IA) Team, verification conducted by the Audit team in May 2025, it was observed that a fraud amounting to Rs.42,490/- has taken place. Specifically, the Loan Officer, Vikram Singh/SF0066980, collected amounts from borrowers but failed to perform the following actions: The collected amount was not posted in FIMO. The collected amount was not deposited in the branch. Additionally, it was observed that the Loan Officer collected EMI payments from two borrower, amounting to Rs 42,490/-, of which Rs 24,750/- has been recovered and posted in FIMO, and the remaining amount of Rs 17,740/- again failed to record these transactions in FIMO.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**

