



SPANDANA

Detailed Show Cause Notice

Date : 12/6/2025

To,
Employee Name : Dev Tiwari
Employee ID : SF0075563
Designation : Credit Assistant
Branch : MPGL1226-Bhopal-3

Subject : Detailed Show Cause Notice

Dear Dev Tiwari,

With reference to the complaint number DC-FY-2025-01630 which has been reported on 22/05/2025.

Following your exit on 07/03/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected EMI amount of total Rs.2240/- on 07th February-2025 from the Borrower- Fareeda for Loan No- 352539133, which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	51197
Amount Recovered as On Date	13930
Due Amount	37267

Remarks : Loan Officer Dev Tiwari/SF0075563 was found involved in collection misappropriation (Collected EMIs/Advance EMI/Pre-closure amount but not posted to concerned borrower accounts) on the names of 10 borrowers for the amounting to Rs. 51,197/- based on the evidence available. Total Fraud Amount = Rs. 51,197/- Amount Recovered and Accounted in FIMO = Rs. 13,930/- Net Fraud Amount to be recovered = Rs. 37,267/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)