



SPANDANA

Suspension Order

Date : 31/5/2025

To,
Employee Name : Balwant Kumar Singh
Employee ID : SF0073176
Designation : Branch Manager
Branch : UP3873

Subject : Suspension Order

Dear Balwant Kumar Singh,

With reference to the Complaint ID DC-FY-2025-01697 which has been reported on 23/05/2025.

We understand that there is a serious allegation regarding Financial made against you. It has been reported that

It has been found that "You have Disbursed multiple Fake loans (by tempering the KYCs and uploading the new banking details) of total amount Rs.1,80,000/- on 24th April to 17th october-2024 to 04 Borrower's.

Since the allegation happens to be of a serious in nature and amounts to gross misconduct as per the Company's Policy and Procedures of the Company applicable to you. Given the above, you are hereby suspended from duty with immediate effect i.e. from 31/05/2025, pending enquiry (as per Company's policy). You are advised to stay at your residence and not to mark attendance till further notice. Also, you are hereby advised immediately to surrender all files/documents/computers etc. to your reporting authority.

In case of any investigation requirement, management will communicate you to attend at office premises or any other place of business / operations.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)