

Dt 22/06/2025
Wardala

To
The HR Manager
Spandana Spheruly Financial LTD, Shivbhanuwar

Sub - Explanation letter regarding cash misappropriation.

Respected Sir/Ma'am,

With due respect and humble submission I beg to state that this is Kaju Channappaiah, belonging employee ID - SF0036642 working as cluster manager at Nimmapur cluster. I have explained that during my Bm service period at chaidhake branch most of time EOD pending and 15-20 days EOD move within a day that time lots of unpaid borrower's EMI pending and EOD runs.

The cash misappropriation is a common part because I am not doing any kind of fraud as you called. If cash received then debits to posting in FIMD now the point is that cash recovery from somebody and posting others due to EOD pending and we don't have particular time founded the mistake and when we founded the mistake then EOD as on date and we don't have proper client details for defence myself. Thank you.

Yours Faithfully

Kaju Channappaiah
SF0036642

Dt 22/06/2025
Wardala