
Letter of Exlanation

From Adoor Branch <adoor@spandanasphoorty.com>
Date Fri 2026-06-12 19:14
To Nikhil K Madan <nikhil.madan@spandanasphoorty.com>
Cc Akhil Dev S P <akhildev.sp@spandanasphoorty.com>

Dear Sir,

Due to a staff shortage in our branch during the month of January, I was also actively participating in collection duties. On the day mentioned, the borrower in question transferred their payment to my personal account without my consent after I called them. Although I tried contacting them multiple times to return the amount, they did not answer my calls. Later, since it was a standard collection, I processed the entry to prevent the account from falling into pending status. I understand that this was a mistake on my part. I hereby assure you that such an incident will not be repeated in the future.

Thanks & Regards



ABHIRAJ J
Branch Manager, Adoor,
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