
Re: Show Cause Notice DC-FY-2026-04454

From Ramanathapuram Branch <ramanathapuram@spandanasphoorty.com>

Date Fri 2026-06-19 15:53

To Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

Dear Sir,

With reference to the Show Cause Notice issued to me regarding the **allegation that EMI payments were collected in my personal bank account**, I would like to submit the following explanation.

I respectfully state that I had **no intention of violating the company's disciplinary policies or procedures**. The amount received in my personal account was not for any **personal benefit or wrongful gain**. The transaction occurred due to unforeseen circumstances and was not intended to bypass the company's established process.

I acknowledge the importance of adhering to company policies and understand the seriousness of this matter. **I assure you that such an incident will not be repeated in the future.**

I kindly request you to consider my explanation and take a lenient view of the matter.

Emp Name : Muthukrishnan M

Emp ID : SF0103166

Designation : Credit Assistant

Branch : Ramanathapuram

Thankyou Sir

From: Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

Sent: 19 June 2026 15:29

To: Ramanathapuram Branch <ramanathapuram@spandanasphoorty.com>

Subject: Fw: Show Cause Notice DC-FY-2026-04454

Nikhil K Madan

Assistant Manager | Human Resource

M:9037374592

Spandana Sphoorty Financial Limited

(Mention your Base location address here)



Integrity | Collaboration | Agility | Receptiveness | Empathy

From: DAPS Admin <dapsadmin@spandanasphoorty.com>

Sent: 12 June 2026 12:26

To: Ramanathapuram Branch <ramanathapuram@spandanasphoorty.com>; Jeyakumar Veerachamy <jeyakumar.veerachamy@spandanasphoorty.com>; Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>; Bosco Jose <bosco.jose@spandanasphoorty.com>
Cc: Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>
Subject: Show Cause Notice DC-FY-2026-04454

The Show Cause Notice has been issued due to Using own / relatives' bank account for routing customer's EMI payment misconduct under the Case ID DC-FY-2026-04454 against the Muthukrishnan M SF0103166 .
Click [Here](#) to access this case.