



SPANDANA

Case Id: DC-FY-2026-04453

Date: 10/07/2026

INQUIRY REPORT

Background:

This is with reference to the case registered on 12/06/2026, under Non-Financial misconduct, with allegations of Using own / relatives' bank account for routing customer's EMI payment against Mr./Ms./Mrs. **Raghunath K R**, bearing the Emp. ID - SF0064566. The employee has not taken due care while discharging his/her duties, and the charges mentioned in:

The SCN was issued on 12/06/2026. (Copy of the SCN letter is attached as **Annexure - I**)

A Notice of Inquiry was issued to the alleged employee, vide letter dated 23/06/2026, informing that Mr./Ms./Mrs. Raghunath K R, to present him/her self for the Internal Inquiry proceedings which was addressed by the Disciplinary Inquiry committee/Officer, scheduled on 24/06/2026. (Copy of the Notice of Inquiry letter is attached as **Annexure -II**)

On the 24/06/2026 (Inquiry date), the following parties were present for Inquiry proceedings:

1. Alleged Employee - Mr./Ms./Mrs. Raghunath K R (SF0064566 , Branch Manager)
2. Mr./Ms./Mrs. Gowrishankar D B (SF0083293 , Manager)
3. Mr./Ms./Mrs. Shivaraj MH (SF0091077 , Associate Vice President)
4. Mr./Ms./Mrs. Sabu Joseph V (SF0061985 , Regional Head)

Submissions from the Committee:

The Inquiry Committee/Officers presented the version of the management along with the documents/evidence submitted, as stated below:

The Inquiry Committee/Officer submitted that, through the mail dated 11/06/2026 from Mr./Ms./Mrs. Bosco Jose SF0040688 Manager, it was informed to the management that Mr./Ms./Mrs. Raghunath K R SF0064566 Branch Manager allegedly committed misconduct under Using own / relatives' bank account for routing customer's EMI payment on 12/05/2026. The complaint mail is attached as **Annexure -III**.

The alleged employee's presented reply to the Detailed Show Cause Notice via letter dated 22/06/2026, which is attached as **Annexure - V**.

Thereafter, the Committee has validated the available records (reports) and factual information provided by the management in support of the charges made.

List of available records and information (evidence if any) presented during the inquiry proceedings:

Evidences: No evidence files found.

Fraud Investigation Files: No Fraud Investigation evidence is presented, as this case may not require such an investigation.

Thereafter, an opportunity was given to Mr./Ms./Mrs. Raghunath K R to verify/examine the witness/evidence in their defense.

Submissions from Alleged Employee:

Mr./Ms./Mrs. Raghunath K R presented their defense statement and evidence as follows:

Mr./Ms./Mrs. Raghunath K R stated : **"Despite multiple reminders from staff, the member transferred the EWI amount to his personal account. Since this is the first and only reported case, it is requested that the case be closed and the charges dropped Despite multiple reminders from staff, the member transferred the EWI amount to his personal account. Since this is the first and only reported case, it is requested that the case be closed and the charges dropped"**

Where applicable, the statement/evidence/witness of Mr./Ms./Mrs. Raghunath K R during the proceedings is included as **Annexure -VI**.

The inquiry was closed after confirming with all parties that they had full opportunity to present witnesses and evidence, and to examine and cross-examine, with nothing else to be presented in the Inquiry.

Observations:

Observations of the inquiry committee/officers based on the evidence produced/submitted by the alleged employee and/or complainant.

1. **Member Id:** SF0083293 **Name:** Gowrishankar D B **Department:** Internal Audit
Decision: Drop Charges **Committee type:** CommitteeMembers
Observation: Employee attend the DAC meeting and given instructions to borrowers but borrowers transfer the repayment amount to the employee accounts hence case close with the drop charges.
Conclusion: Yes
2. **Member Id:** SF0091077 **Name:** Shivaraj MH **Department:** Human Resource
Decision: Drop Charges **Committee type:** CommitteeMembers
Observation: Despite multiple reminders from staff, the member transferred the EWI amount to his personal account. Since this is the first and only reported case, it is requested that the case be closed and the charges dropped
Conclusion: Yes
3. **Member Id:** SF0061985 **Name:** Sabu Joseph V **Department:** Operations
Decision: Warning letter **Committee type:** CommitteeMembers
Observation: issue warning letter
Conclusion: No

Inquiry Findings:

Decision pending.

Inquiry Committee / Officer

Date: 10/07/2026

Annexures

- [Annexure - 1 \(Show Cause Notice \)](#)
- [Annexure - 2 \(Notice of Inquiry \)](#)
- [Annexure - 5 \(SCN Reply \)](#)