



# SPANDANA

## Detailed Show Cause Notice

Date : 16/6/2025

To,  
**Employee Name** : Nitish bharti  
**Employee ID** : SF0070098  
**Designation** : Credit Assistant  
**Branch** : CHGL2131

### Subject : Detailed Show Cause Notice

Dear Nitish bharti,

With reference to the complaint number DC-FY-2025-01674 which has been reported on 27/05/2025.

Following your exit on 07/05/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected multiple EMI's amount of total Rs.81000/- on 03rd July -2024 to 05th Feb-2025 from multiple Borrower- which were not posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	95900
Amount Recovered as On Date	57110
Due Amount	38790

Remarks : During field verification, it was observed that Loan Officer Nitish Bharti/SF0070098 had embezzled the collection amount of Rs. 95,900/- from 07 borrowers and only Rs. 57,110/- accounted in FIMO as EMI. Now total of Rs. 38,790/- yet to be recovered from the alleged staff. Complaint no. FN25-26-00775 connected with the CSS complaint 70041.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**