



SPANDANA

Detailed Show Cause Notice

Date : 30/5/2025

To,
Employee Name : Premanand Mallick
Employee ID : SF0049130
Designation : Credit Assistant
Branch : ORGL2631

Subject : Detailed Show Cause Notice

Dear Premanand Mallick,

With reference to the complaint number DC-FY-2025-01704 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 28/05/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	33799
Amount Recovered as On Date	25650
Due Amount	8149

Remarks : Preclose Issue-As per Borrower statement she paid Rs 18300/- to LO Premanand Mallik/SF0049130 for Preclose her Loan on 06-11-23 but 15 EMI's Rs 20100/- (Rs 1340/-) posted in the FIMO Dec-23 to Feb-25. Till now Rs 1594/- Outstanding showing in the FIMO Because Borrower Preclosed her Loan before 19 Months based on Principal collection amount but now Interest is added in this loan. CDL Mobile Recollected Issue-As per Borrower Statement Without Knowledge of Borrower CDL Product -VIVO Y28s 5G Mobile has been reached at Borrower House on 02-09-24 after that LO Premanand Mallik/SF0049130 reached at Borrower house on same day and Said that The Mobile was Wrongly Disbursed to Borrower and then Borrower Namita Parida Returned that Mobile to LO Premanand Mallik/SF0049130. After that 5 CDL EMI's Rs 7350/-(Rs 1470/- each) posted in the FIMO on 02-10-24, 06-11-24, 04-12-24, 01-01-25, and 05-02-25. Till now Rs 9539/- Outstanding showing in the FIMO. Borrower have no Evidence she provided Written statement as an Evidence.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)

