



SPANDANA

Detailed Show Cause Notice

Date : 18/6/2025

To,
Employee Name : Sunil Bamaniya
Employee ID : SF0060006
Designation : Branch Manager
Branch : MPGL0811

Subject : Detailed Show Cause Notice

Dear Sunil Bamaniya,

With reference to the complaint number DC-FY-2025-01729 under the Pre-closure Misappropriation, an Initial Show Cause Notice was served on dated 05/06/2025, wherein you have replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Pre-closure Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	32952
Amount Recovered as On Date	28022
Due Amount	4930

Remarks : Branch Manager Sunil Bamaniya/SF0060006 was found involved in pre-closure and collection amount misappropriation (Collected EMIs amount and Pre-closure amount but not posted to concerned borrowers account) on the names of 02 borrowers for the amounting to Rs. 32,952/- based on the evidence available. Total Fraud Amount = Rs. 32,952/- Amount Recovered and accounted in FIMO = Rs. 28,022/- Net Fraud Amount to be Recovered = Rs. 4,930/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)