
Re: Fw: Show Cause Notice DC-FY-2026-05519

From Akhil K <kakhil946@gmail.com>

Date Wed 2026-07-15 17:02

To Nikhil K Madan <nikhil.madan@spandanasphoorty.com>

To, The HR Department / Concerned Authority

Subject: Explanation Regarding Receipt of Customer Payment in Personal Google Pay Account

Dear sir,

I would like to sincerely explain the circumstances regarding the receipt of customer payments into my personal Google Pay account.

At the time of joining, I was new to the organization and was following the work practices demonstrated by the senior staff who trained me. I understood this to be the accepted procedure, as the previous senior staff had been handling customer payments in the same manner. During that period, there was also no Branch Manager available to guide or supervise the process.

After the Branch Manager joined, I was informed that receiving customer payments into a personal account was against company policy. I immediately understood the seriousness of the issue and stopped the practice. Since then, I have strictly followed the proper procedure and have ensured that no customer payments are received into my personal account.

I sincerely regret this mistake. It was never my intention to violate company policy or misuse customer funds. The mistake occurred due to my lack of knowledge and misunderstanding of the correct process. I assure you that I have learned from this incident and will strictly adhere to all company policies and procedures in the future.

I kindly request you to consider my explanation and assure you that such an incident will not be repeated.

Yours faithfully,

Akhil K
Sf0102691

On Wed, Jul 15, 2026, 4:55 PM Nikhil K Madan <nikhil.madan@spandanasphoorty.com> wrote:
Please provide explanation

Nikhil K Madan

Assistant Manager | Human Resource

M:9037374592

Spandana Sphoorty Financial Limited

(Mention your Base location address here)



Integrity | Collaboration | Agility | Receptiveness | Empathy

From: DAPS Admin <dapsadmin@spandanasphoorty.com>

Sent: 03 July 2026 13:07

To: Kozhencherry Branch <kozhencherry@spandanasphoorty.com>; SANJAYDATH C S <sanjaydath@spandanasphoorty.com>; Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>; Bosco Jose <bosco.jose@spandanasphoorty.com>

Cc: Nikhil K Madan <nikhil.madan@spandanasphoorty.com>; Shivaraj MH <shivaraj.mh@spandanasphoorty.com>

Subject: Show Cause Notice DC-FY-2026-05519

The Show Cause Notice has been issued due to Process lapse, Using own / relatives' bank account for routing customer's EMI payment misconduct under the Case ID DC-FY-2026-05519 against the Akhil K SF0102691 .

Click [Here](#) to access this case.