



SPANDANA

Detailed Show Cause Notice

Date : 25/6/2025

To,
Employee Name : Prashant Singh
Employee ID : SF0068857
Designation : Senior Credit Assistant
Branch : CH2746

Subject : Detailed Show Cause Notice

Dear Prashant Singh,

With reference to the complaint number DC-FY-2025-01731 which has been reported on 30/05/2025.

Following your exit on NaN/NaN/NaN by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have Collected 01 Pre-close of total amount Rs.20000/- on 19th November-2024 from the Borrower- Beby Shyam for Loan No- 353272018, which were not Posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	382852
Amount Recovered as On Date	89520
Due Amount	293332

Remarks : During the field visit, we observed the following embezzlement. Details as hereunder: - Loan officer Prashant Singh/SF0068857 embezzled Rs. 3,82,852/- from 29 borrowers' Collection Amount Misappropriated, Disbursed Amount Recollected and Pre-Closure Amount Misappropriated but only Rs. 89,520/- were reported in FIMO as EMI. We have collected evidence from all borrowers, i.e, Loan Cards, digital payment receipt copy, cash receipt copy and borrower statements, totaling Rs. 3,82,852/- affected. CDL Product - As per the Borrower's statement loan officer Prashant Singh/SF0068857 took the borrower's 03 Mobile Phones and 01 refrigerator and ran the EMI by the loan officer himself. Borrower details are available in the borrower details annexure.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)

