



# SPANDANA

## Detailed Show Cause Notice

Date : 25/6/2025

To,  
**Employee Name** : SOUMEN GHOSAL  
**Employee ID** : SF0070490  
**Designation** : Credit Assistant  
**Branch** : JH2993

### Subject : Detailed Show Cause Notice

Dear SOUMEN GHOSAL,

With reference to the complaint number DC-FY-2025-01803 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 06/06/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	236186
Amount Recovered as On Date	136630
Due Amount	99556

Remarks : During the investigation we observed that Loan Officer SOUMEN GHOSAL/SF0070490 had embezzled 01 Borrower's Loan Pre-close Rs. 22,300/-, 03 Borrower Disbursed Amount Recollected of Rs. 1,40,626/- and 04 Borrower's Loan Instalment Rs. 73,260/- and not updated in FIMO. Total embezzlement amount of Rs. 2,36,186/- and out of that only Rs. 1,36,630/- accounted in FIMO as EMI. CDL PRODUCT - As per borrower LUTIYA DEVI (359087416) statement she got LED TV on 17th Jan'2025 but she returns the product to loan officer Soumen Ghosal/SF0070490 on 23rd Jan'2025 and concern loan officer ran the EMI on monthly basis. Loan officer Soumen Ghosal/SF0070490 paid 03 installment (1610 X 03) of Rs. 4,830/- only.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**