



SPANDANA

Detailed Show Cause Notice

Date : 17/4/2025

To,
Employee Name : Shubham Raju Onkar
Employee ID : SF0063176
Designation : Credit Assistant
Branch : MR3899-Hingoli 2

Subject : Detailed Show Cause Notice

Dear Shubham Raju Onkar,

With reference to the complaint number DC-FY-2025-00183 which has been reported on 08/04/2025.

Following your exit on 29/03/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

An allegation of "Financial Misappropriation" has been made against you. It has been found that "You have Collected multiple EMI's of total amount Rs.13,380/- on 12th February-2025 & 03rd June to 04th November-2024 from Borrower's- Archana Pralhad for Loan No- 355459311 & Komal Sanjay for Loan No- 352495015 which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	13380
Amount Recovered as On Date	0
Due Amount	13380

Remarks : Post Investigation, total fraud affected borrower 2 and the fraud amount is Rs. 13380/-. (2 borrower collections collected)

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)