



# SPANDANA

## Detailed Show Cause Notice

Date : 23/6/2025

To,  
**Employee Name** : Ravi Kumar Prajapati  
**Employee ID** : SF0080700  
**Designation** : Credit Assistant  
**Branch** : MPGL2132

### Subject : Detailed Show Cause Notice

Dear Ravi Kumar Prajapati,

With reference to the complaint number DC-FY-2025-01858 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 11/06/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	21030
Amount Recovered as On Date	0
Due Amount	21030

Remarks : Loan Officer Ravi Kumar Prajapati/SF0080700 was found involved in Collection amount misappropriation (Collected EMI but not posted to concerned borrowers account) on the names of 05 borrowers for the amounting to Rs. 21,030/- based on the evidence available. Total Fraud Amount = Rs. 21,030/- Amount Recovered and accounted in FIMO = Rs. 0/- Net Fraud Amount to be Recovered = Rs. 21,030/- Note: 1. LO is active Anuppur Branch. 2. As per the written statement of LO, he had collected the amount from borrowers and submitted to branch by updating the denomination in the denomination register and also stated that some collection entries was deleted and some collection entires were not updated in the FIMO. 3. IA team has verified the denomination updated by LO in Denomination Register with the Collection Report but it is not tallied.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**