



SPANDANA

Detailed Show Cause Notice

Date : 16/6/2025

To,
Employee Name : Jitendra Singh Solanki
Employee ID : SF0082545
Designation : Credit Assistant
Branch : RJ3012

Subject : Detailed Show Cause Notice

Dear Jitendra Singh Solanki,

With reference to the complaint number DC-FY-2025-01906 under the Collection Misappropriation, an Initial Show Cause Notice was served on dated 09/06/2025, wherein you have not replied

Further to the above, the fraud investigation has been conducted and a report has been submitted. It has been found that you are engaged in the below charges of Collection Misappropriation.

Following are the charges in detail:

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	31274
Amount Recovered as On Date	2020
Due Amount	29254

Remarks : "Dear Team, Based on the findings of the Internal Audit team for June 2025, the following key points have been observed regarding Loan Officer Jitendra Singh Solanki (SF0082545): Incident Overview: Action Noted: Jitendra Singh Solanki collected EMI from the borrower. Issue: The entire collected EMI was not submitted to the branch as required. Fraud Amount Details: This table summarizes that while a portion of Rs. 2,020 was updated in FIMO, an outstanding amount of Rs. 29,254 remains unaccounted for and is pending recovery. Note:- Due to current staffing limitations at the branch, a complete verification of all borrowers associated with LO Jitendra Singh Solanki could not be achieved. The available personnel are not sufficiently familiar with his field operations, which has affected the thoroughness of our review.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)