



SPANDANA

Detailed Show Cause Notice

Date : 24/6/2025

To,
Employee Name : Deepak Choudhary
Employee ID : SF0075841
Designation : Credit Assistant
Branch : MP2753

Subject : Detailed Show Cause Notice

Dear Deepak Choudhary,

With reference to the complaint number DC-FY-2025-01935 which has been reported on 09/06/2025.

Following your exit on NaN/NaN/NaN by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected multiple EMI's amount of total Rs.6,940/- on 11th November & 12th December -2024 from 01 Borrower- Aneeta bai Loan No- 357665714 which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	114500
Amount Recovered as On Date	26590
Due Amount	87910

Remarks : Loan Officer Deepak Choudhary/SF0075841 was found involved in Collection and Pre-closure amount misappropriation (Collected EMIs and Pre-closure amount but not posted to concerned borrowers accounts) on the names of 21 borrowers for the amounting to Rs. 1,14,500/- based on the evidence available. Total Fraud Amount = Rs. 1,14,500/- Amount Recovered and accounted in FIMO = Rs. 26,590/- Net Fraud Amount to be Recovered = Rs. 87,910/-

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)