



SPANDANA

Detailed Show Cause Notice

Date : 25/6/2025

To,
Employee Name : Srikant Kumar
Employee ID : SF0036090
Designation : Branch Manager
Branch : JH2700

Subject : Detailed Show Cause Notice

Dear Srikant Kumar,

With reference to the complaint number DC-FY-2025-02003 which has been reported on 11/06/2025.

Following your exit on NaN/NaN/NaN by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have Collected 02 Pre-close of total amount Rs.52,280/- on 07th August & 12th September-2024 from 02 Borrower's- Sakila Khatun Loan No- 355963147, Lalita Kumari for Loan No- 356201916, which were not Posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	52280
Amount Recovered as On Date	16220
Due Amount	36060

Remarks : During field verification, it was observed that branch manager Srikant Kumar/SF0036090 had embezzled Rs. 52,280/- from 02 borrower's Preclose Loan amount but partial amount of Rs.16,220/- accounted in FIMO and rest of the amount of Rs. 36,060/- not reported.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)