



SPANDANA

Suspension Order

Date : 11/6/2025

To,
Employee Name : Ankit Pakhale
Employee ID : SF0050788
Designation : Branch Quality Manager
Branch : MRIL0521

Subject : Suspension Order

Dear Ankit Pakhale,

With reference to the Complaint ID DC-FY-2025-02004 which has been reported on 11/06/2025.

We understand that there is a serious allegation regarding Non-Financial made against you. It has been reported that

Policy violation (Collected commission from the borrower for issuing new loan to her) is violating the Code of conduct has been made against you. Such practices lead to the departmental integrity issue and against the company policy.

Since the allegation happens to be of a serious in nature and amounts to gross misconduct as per the Company's Policy and Procedures of the Company applicable to you. Given the above, you are hereby suspended from duty with immediate effect i.e. from 11/06/2025, pending enquiry (as per Company's policy). You are advised to stay at your residence and not to mark attendance till further notice. Also, you are hereby advised immediately to surrender all files/documents/computers etc. to your reporting authority.

In case of any investigation requirement, management will communicate you to attend at office premises or any other place of business / operations.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)