



Fraud Investigation Report

Branch Details:

Branch Code	Branch Name	Cluster	Area	Region	State	Zone
OR3106	Buguda	Aska	Berhampur	Berhampur	Odisha	East
Branch Manager Name/ID	Branch Quality Manager Name/ID	Cluster Manager Name/ID	AVP Name/ID	VP Name/ID	SVP Name/ID	CBO Name/ID
Santosh Kumar Gouda/SF0046353	J Susanta Kumar Patra/SF0040043	Tajmir Sk/SF0001294	Ranjan Kumar Nayak/SF0083372	Biswanath Swain/SF0056841	Sanjaya Kumar Sahoo/SF0070624	Shriraj Vedsen/SF0071741
Date of Information Received (DD/MMM/YY)		09/06/25	Date of event/transactions occurred (From-To) (DD/MMM/YY)		10/06/25	17/06/25

Type of Incident (Fraud/Robbery/Theft)	Staff Fraud
Internal or External	Internal
No. of staff/persons involved: Fraud/Robbery/Theft	1
Total Amount Involved (Rs.)	178580/-

Describe how the incident has been exposed/identified:

During Cash Closing verification at Buguda branch by CM Tajmir Sk/SF0001294 observed that Rs 178580/- Cash Shortage at branch. Cash has siphoned off by BQM J Susanta Kumar Patra/SF0040043 . As per the above Cash misappropriation, the complaint was lodged on 13th Jun 2025, vide complaint Number **FN25-26-01015**.
Now BQM J Susanta Kumar Patra/SF0040043 is active as per HR records.
Post completion of the investigation, we identified **Rs. 178580/-** amount of cash misappropriation against BQM J Susanta Kumar Patra/SF0040043.

Brief Details of the incident:

Investigation Approach:

The Audit team verified physical cash and reconciled with FIMO, after verification it was observed Rs 178580/- cash misappropriation done by BQM J Susanta Kumar Patra/SF0040043.

Modus Operandi:

1. As per FIMO Opening Cash Balance of 10-06-25 is Rs 259264/- and as per physical verification Rs 80684/- avail at branch. Cash Shortage at branch is Rs 178580/-.
2. As per BM Santosh Kumar Gouda/SF0046353 cash shortage due to BQM J Susanta Patra/SF0040043 has siphoned locker cash Rs 1,78,580/- from branch.
3. Detail mail shared regarding cash shortage by CM S K Tajmir on dtd. 09-06-25 to respective authorities .
4. As per written statement of BQM J.Susanta Patra/SF0040043 he is doing adjustment of Locker Cash from 04-06-2025 without informing to BM and other seniors.
5. I discussed with J Susanta Patra over the phone in the presence of CM S K Tajmir as Susanta left branch on 10-06-25 morning itself. He accepted that he used take money from locker for personal purpose and again he adds that money by withdrawing cash from his personal account before EOD.
6. BM also confirmed that he verifies cash at the time of EOD and after tally of cash only EOD done at branch. On 07th June 2025 when BM verified cash at the time of EOD he observed cash shortage of Rs 178580/- which he immediately informed to CM S K Tajmir.
7. We have verified Cash closing Denomination as per register and as per bank deposit slip and observed deviation in denomination for dtd. 04-06-25 & 05-06-25. Attached excel sheet for your reference. BM Santosh Kumar Gouda has not identified deviation of Cash Denomination as per physical cash available and as per denomination register at the time of cash deposit. This may be due to negligence of BM.

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8. We have verified Movement Register and as register cash deposit done by only J.Susanta Patra/SF0040043 on dtd. 02-06-25, 03-06-25, 04-06-25, 05-06-25. Movement during cash deposit has not mentioned on 06-06-25. On Dtd.09-06-25 bank deposit has done by LO Deba Prasad. Cash Deposit process has not followed by BM. I have attached movement register scan copy for your reference.
9. As per EOD status report received from HO, EOD has done from CM S K Tajmir ID on dtd. 02-06-25,03-06-25, 04-06-25, 06-06-25, 08-06-25 & 09-06-25 and on 05-06-25 EOD has done in Hata Kishor Pati ID. As per operation manual EOD should be done by BM and BQM should ensure EOD has done. Policy has violated on the above dates.
10. As per Receipt & Payment account BQM deposited cash as per policy.

Categories of Fraud Details: -

Sl. No	Type of Fraud	Affected Borrowers	Fraud Amount	Recovery Amount	Net Fraud Amount
1	Locker cash siphoned		178580	130000	48580
Total			178580	100000	48580

Details of Process & Policy Lapses:

- 1- Cash Denomination has not been verified properly by BM during cash deposit
- 2- Work negligence of Branch Manager.
- 3- EOD process has been violated as EOD done through CM ID.

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Internal Audit Department



Sl. NO.	Checklist	Particulars
1	Who exposed the event: Name/ID/Designation/Department/Centre to be mentioned	Tajmir Sk/SF0001294/CM/Business
2	Date of event exposed	09 th Jun 2025
3	Name/ID/Designation of the Fraudulent Staff	Bibek Kumar Lenka /SF0079762 /Loan Officer
4	Whether it is in the notice of BM/BQM/CM/AVP/VP/SVP & HR (Yes/No)	Yes
5	If yes, mention the Action initiated by BM/BQM/CM/AVP/VP/SVP	CM
6	No. of thefts/robberies happened in this branch for the past 12 months (excluding this)	NO
7	No. of staff frauds happened in this branch for the past 12 months (excluding this)	No
8	Is there any disciplinary action taken by HR in his/her past tenure?	NA
9	Whether an internal audit was conducted at the branch during the occurrence of the fraud (Yes/No/NA)	No
10	If yes, whether internal audit has detected the fraud (Yes/No/NA)	NA
11	If No, why the fraud was not detected/informed during such an audit?	NA
12	Is there any investigation conducted & reported after detection by other departments (Yes/No/NA)	Yes
13	If yes, mention the departments that conducted and reported.	Internal Audit

Details of involved staff

Sr. No.	Staff Name	Employee ID	Designation	DOJ in SSFL (DD/MMM/YY)	DOJ in Branch (DD/MMM/YY)	DOJ in Exit (DD/MMM/YY)
1	J.Susanta Kumar Patra	SF0040043	Loan Officer	28-11-2018	28-11-2018	NA

Note: The information and observations given in the report are based on records and documents produced before us for verification. We have relied on certain explanations and representations provided by the SSFL staff & customers wherever applicable.

Report prepared by : Internal Audit Team.

Date : 18th Jun 2025