



SPANDANA

Date: 12/11/2025

INQUIRY REPORT

Background:

This is with reference to the case registered on 13/06/2025, under Financial misconduct, with allegations of Collection Misappropriation against Mr./Ms./Mrs. **Basavaraj Shivanand Chillur**, bearing the Emp. ID - SF0081509. The employee has not taken due care while discharging his/her duties, and the charges mentioned in: Initial SCN dated 04/07/2025 and Detailed Show Cause Notice (DSCN) issued post Fraud Investigation on 14/07/2025. (Copy of the SCN letter/s is attached as **Annexure - I**)

A Notice of Inquiry was issued to the alleged employee, vide letter dated 12/08/2025, informing that Mr./Ms./Mrs. Basavaraj Shivanand Chillur, to present him/her self for the Internal Inquiry proceedings which was addressed by the Disciplinary Inquiry committee/Officer, scheduled on 12/08/2025. (Copy of the Notice of Inquiry letter is attached as **Annexure -II**)

On the 12/08/2025 (Inquiry date), the following parties were present for Inquiry proceedings:

1. Alleged Employee - Mr./Ms./Mrs. Basavaraj Shivanand Chillur (SF0081509 , Credit Assistant)
2. Mr./Ms./Mrs. Basavraj Heggappa Lamani (SF0020755 , Senior Vice President)
3. Mr./Ms./Mrs. Shivaraj MH (SF0091077 , Associate Vice President)
4. Mr./Ms./Mrs. Gowrishankar D B (SF0083293 , Manager)

Submissions from the Committee:

The Inquiry Committee/Officers presented the version of the management along with the documents/evidence submitted, as stated below:

The Inquiry Committee/Officer submitted that, through the mail dated 13/06/2025 from Mr./Ms./Mrs. Neelappa S Kuri SF0033031 Associate Vice President, it was informed to the management that Mr./Ms./Mrs. Basavaraj Shivanand Chillur SF0081509 Credit Assistant allegedly committed misconduct under Collection Misappropriation on 06/03/2025. The complaint mail is attached as **Annexure -III**.

Also, it has been presented that the Show Cause Notice dated 04/07/2025 was issued to Alleged Employee Basavaraj Shivanand Chillur against the alleged charges. After that, considering that Mr./Ms./Mrs. Basavaraj Shivanand Chillur's presence in the branch would potentially lead to influencing the evidence specific to the alleged charges, a suspension letter was issued to him on 27/06/2025. A copy of the same is attached as **Annexure -IV**.

Employee has not responded to the Show Cause Notice issued.

Employee has not responded to the Detailed Show Cause Notice issued.

Thereafter, the Committee has validated the available records (reports) and factual information provided by the management in support of the charges made.

List of available records and information (evidence if any) presented during the inquiry proceedings:

Evidences:

1. [1749801189163_Customer_Sub-Ledger\(3\).xls](#)
1. [1749801189163_Customer_Sub-Ledger\(2\).xls](#)
1. [1749801189163_Customer_Sub-Ledger\(1\).xls](#)

Fraud Investigation Files:

1. [1751622590267_IA SSFL Fraud Investigation Report - KA Hubballi-1 - KAGL0240.xlsx](#)

1. [1751622590267 Evidences - KA Hubballi-1 - KAGL0240.zip](#)

Thereafter, an opportunity was given to Mr./Ms./Mrs. Basavaraj Shivanand Chillur to verify/examine the witness/evidence in their defense.

Submissions from Alleged Employee:

Mr./Ms./Mrs. Basavaraj Shivanand Chillur presented their defense statement and evidence as follows:

Mr./Ms./Mrs. Basavaraj Shivanand Chillur stated : **"Asked to resign and close the case."**

Where applicable, the statement/evidence/witness of Mr./Ms./Mrs. Basavaraj Shivanand Chillur during the proceedings is included as **Annexure -VI**.

The inquiry was closed after confirming with all parties that they had full opportunity to present witnesses and evidence, and to examine and cross-examine, with nothing else to be presented in the Inquiry.

Observations:

Observations of the inquiry committee/officers based on the evidence produced/submitted by the alleged employee and/or complainant.

1. **Member Id:** SF0020755 **Name:** Basavraj Heggappa Lamani **Department:** Operations
Decision: Resignation **Committee type:** CommitteeMembers
Observation: Decided take resignation & remove
Conclusion: Yes
2. **Member Id:** SF0091077 **Name:** Shivaraj MH **Department:** Human Resource
Decision: Resignation **Committee type:** CommitteeMembers
Observation: Asked to resign and close the case.
Conclusion: Yes
3. **Member Id:** SF0083293 **Name:** Gowrishankar D B **Department:** Internal Audit
Decision: Resignation **Committee type:** CommitteeMembers
Observation: Agree with DAC members decision.
Conclusion: Yes

Inquiry Findings:

On hearing both the sides, statements recorded above and reviewing the supporting evidence submitted by both the parties, it is thereby concluded that there is adequate evidence to support the charges, and Mr./Ms./Mrs. Basavaraj Shivanand Chillur has violated Company's rules and is guilty of the charges mentioned under the said category in the Show Cause Notice dated 04/07/2025 and the Detailed Show Cause Notice (DSCN) issued post Fraud Investigation dated 14/07/2025.

Inquiry Committee / Officer

Date: 12/11/2025

Annexures

- [Annexure - 1 \(Show Cause Notice \)](#)
- [Annexure - 1 \(Show Cause Notice \)](#)
- [Annexure - 2 \(Notice of Inquiry \)](#)
- [Annexure - 4 \(Suspension Letter \)](#)