



# SPANDANA

## Detailed Show Cause Notice

Date : 20/6/2025

To,  
**Employee Name** : Kuldeep Kuldeep Kumar  
**Employee ID** : SF0068230  
**Designation** : Credit Assistant  
**Branch** : RJ3844-Sarwar

### Subject : Detailed Show Cause Notice

Dear Kuldeep Kuldeep Kumar,

With reference to the complaint number DC-FY-2025-02074 which has been reported on 16/06/2025.

Following your exit on 04/05/2024 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have Collected 01 Pre-close of total amount Rs.22,370/- on 16th March-2024, from the Borrower- Vimala Devi for Loan No- 351077811, which were not Posted in FIMO nor submitted at the branch.

### IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	22370
Amount Recovered as On Date	0
Due Amount	22370

Remarks : "Dear Team, Based on the information from the Internal Audit team for June 2025, the following findings have been observed regarding Kuldeep Kumar (SF0068230). Immediate Recovery Efforts: Initiate the recovery process to retrieve the outstanding amount of ₹22,370 from the responsible staff. The verification confirms that while Kuldeep Kumar did collect the EMI from the borrower, none of the funds were subsequently posted in FIMO, resulting in a total unaccounted amount of ₹22,370. Immediate action for recovery and process reinforcement is recommended to safeguard our financial integrity. Note: - Due to a technical issue in the DAPS application, the case has been erroneously booked under the Sarwar (RJ3844) branch. Upon review, it has been confirmed that the case actually pertains to the Kekri (3217) branch.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

**For Spandana Sphoorty Financial Limited**  
**Authorized Signatory**

**Radhakrishna Eale**  
**Senior Vice President (Human Resources)**

