



SPANDANA

Detailed Show Cause Notice

Date : 23/6/2025

To,
Employee Name : Satish Malviya
Employee ID : SF0082563
Designation : Credit Assistant
Branch : MPGL1356

Subject : Detailed Show Cause Notice

Dear Satish Malviya,

With reference to the complaint number DC-FY-2025-02137 which has been reported on 18/06/2025.

Following your exit on 08/05/2025 by way of resignation/termination from the organization, it has been allegedly reported that you were involved in a Financial Misappropriation. Consequently, the Company initiated an internal investigation. It has been found that

It has been found that "You have collected multiple EMI's amount of total Rs.44080/-on 03rd June-2024 to 03rd March-2025 from the Borrower- Sabana Bee for Loan No's- 350517068 & 352431088, which were not posted in FIMO nor submitted at the branch.

IA Observations

Fraud Investigation Required :	Yes
Total Fraud Amount	44080
Amount Recovered as On Date	8620
Due Amount	35460

Remarks : Loan Officer Satish Malviya/SF0082563 was found involved in collection misappropriation (Collected EMI amount but not posted to concerned borrower account) on the name of 1 borrower for the amounting to Rs. 44,080/- based on the evidence available. Total Fraud Amount = Rs. 44,080/- Amount Recovered and Accounted in FIMO = Rs. 8,620/- Net Fraud Amount to be recovered = Rs. 35,460/-.

You are hereby informed that any deviation on the part of any official of the Company while discharging the official responsibilities or any other deviation from the Company policies during the same is serious misconduct as per the policy and procedures of the Company.

The above act of yours if proven will amount to serious misconduct on your part and gross violation of the Company's Disciplinary policy & procedures and attract serious disciplinary actions.

Given the above you are asked to explain/reply through the mail id or the mobile number which was registered as per the company records, if any, within 21 days of receipt of this show cause notice that why disciplinary action should not be taken against you as per the policy of the Company, failing to which the Company will proceed in the matter as per the records available, on the presumption that you have no explanation and have accepted the above alleged charges.

For Spandana Sphoorty Financial Limited
Authorized Signatory

Radhakrishna Eale
Senior Vice President (Human Resources)